**Product Features**

Alfalah Care Senior Citizen Account ensures that basic banking needs of senior citizens are met and allows them to enjoy high returns every month on their savings with flexibility of withdrawing profits at any time

**Product Features/ Benefits**

* Attractive Returns with monthly payout; profit calculated on daily balance
* Tier based rate setup
* No Minimum Balance Requirement
* Free e-statements
* Free SMS Alerts on Digital Transactions
* Free Local Fund Transfers to any BAFL Account
* Orbit Reward Points
* Utmost Transactional Convenience
* No restrictions on deposits/ withdrawals

**Unconditional Transactional Convenience!**

Enjoy unlimited waivers across the board without any balance requirement!

* Free Online Banking Transactions through 1000+ Branches
* Free Cheque Book issuance
* Free Banker’s Cheque issuance
* Free Same – Day Clearing
* Free Intercity Clearing
* Free Outward Clearing Returns (including Same-Day & Intercity Returns)

**Target Market**

* For individuals over 55 years
* Retirees, pensioners, housewives etc.

**Eligibility Criteria**

* Account opening with only PKR 100, with no service charges
* No minimum monthly balance requirement

**FAQs**

**Q1: Does all BAFL branches country-wide offer this product?**A: Yes - all BAFL conventional branches offers this product.

**Q2: Who can open this account?**A: Any Pakistani resident individual aged 55 or above can open this account. NRP’s can open this account based on providing the relevant documentation. This account is for individual/joint customers only. In case of joint account, primary account holder must be aged 55 or above. Other customers like companies, corporate, etc. are not eligible for opening of this account.

**Q3: What is the minimum & maximum balance requirement to open this account?**A: Initial deposit requirement to open this account is Rs. 100/- and there is no minimum and maximum balance requirement.

**Q4: Will customer be issued cheque book and VISA Debit/ATM card?**A: Yes, the customer will get free cheque book. VISA Debit/ATM card can be issued, however, charges may be applicable as per the prevailing Schedule of Charges (SOC).

**Q5: Is BAFL online banking transaction facility available for this account?**A: Yes, customers may avail online banking transaction facility using this account.

**Q6: Are there any service charges for this account?**A: All charges are applicable as per the prevailing Schedule of Charges (SOC).

**Q7: How many Care accounts can be opened by one customer?**A: Only one account per customer will be allowed across all branches of Bank Alfalah in Pakistan.

**Note:** Bank Alfalah is currently offering Free Cheque book Issuance, Pay Order Issuance, Online Banking Transactions & Cheque clearing Services (including Same-Day & Intercity Clearing) across the board for all its customers without any balance requirement or conditions.